



FUNDING PARTNERS

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RURAL DEVELOPMENT GUARANTEED LOAN CHECKLIST

INCOME:

_____ Paycheck stubs (4 most recent and/or covering the past 30 days)
_____ Last 2 years filed Federal Income Tax Returns

AND

_____ 2012 and 2011 W-2s

OTHER INCOME DOCUMENTATION (if applicable):

_____ Self-Employment income (Must have 2 years income tax records with Schedules C and F, or other applicable schedules)
_____ Public Assistance/AFDC/Food Stamps/LEAP (Most current award letter)
_____ Verification of Child Support/Alimony received in the past 12 months
_____ Social Security/VA Benefits (most recent award letter)
_____ Unemployment Benefits
_____ Pensions/Annuities (most recent award letter/statement of benefits)
_____ Educational award letters (grants/loans) if applicant or co-applicant is a full-time student and amount of tuition paid

OTHER DOCUMENTS:

_____ Two months Bank Statements from ALL banking institutions (checking, savings, money market, retirement)
_____ Copy of Photo Identification (state ID or driver's license)
_____ Copy of Social Security Card for each adult in the household
_____ For applicants who are not a U.S. citizen, copy of Permanent Alien Resident Card or other verification of permanent residency
_____ Separation/Divorce/Paternity/Property Settlement Agreement (if applicable, regarding custody of children, or joint real estate)

DEDUCTION DOCUMENTATION (if applicable):

_____ Child Care Expenses; written verification from provider (children 12 and under or disabled)
_____ Full-time Student status (dependents 18 years and older who are full-time students)
_____ Medical Expenses (Elderly Households Only)
_____ Disability Assistance Expenses



CREDIT REPORTS:

_____ Check or Money Order to Funding Partners for the 3 bureau credit report:
Single applicant - \$15.65
Two unmarried applicants - \$31.30
Married applicants - \$27.42

OTHER REQUIREMENTS FOR THE 502 LOAN PROCESS:

_____ Recent paystub and W-2 or Tax Return and Schedules for Non-Applicant Household
Members with Income
_____ Copy of Home Buyer Education class certificate for each applicant, or verification
applicant(s) are registered for an upcoming class (*required prior to closing*)

